Agency Fund

The Agency Fund has been established to account for transactions processed and balances held by the City in its capacity as agent for other entities. The Financial Statement of the Agency Fund represents the changes in assets and liabilities of the City's Agency Fund.

Agency - Civic Center Fund is the box office operation at the Civic Center.

CITY OF ASHEVILLE
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2004

CIVIC CENTER AGENCY FUND	Balance July 1, 2003	Additions	Deductions	Balance June 30, 2004
Assets:				
Cash and investments	$ 166,947	$ -	$ (28,527)	$ 138,420
Liabilities:				
Accounts payable and accrued expenses	$ 166,947	$ -	$ (28,527)	$ 138,420