

# Statistical Section

## (Unaudited)

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This part of The City of Asheville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

### Contents

#### Financial Trends

*These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. GASB 34 was implemented for the fiscal year ended 2003. Financial information related to GASB 34 does not exist prior to the 2003 fiscal year.*

#### Revenue Capacity

*These schedules contain information to help the reader assess the government's most significant local revenue source, the ad valorem or property tax.*

#### Debt Capacity

*These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.*

#### Demographic and Economic Information

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.*

#### Operating Information

*These schedules contain service, water system, and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.*

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF ASHEVILLE**  
**NET ASSETS BY COMPONENT**  
**Last Seven Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

|  | <b>Fiscal Year</b> |                   |                   |                   |                   |                   |                   |
|--|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | <b>2003</b>        | <b>2004</b>       | <b>2005</b>       | <b>2006</b>       | <b>2007</b>       | <b>2008</b>       | <b>2009</b>       |
| Governmental activities:                                 |                    |                   |                   |                   |                   |                   |                   |
| Invested in capital assets,<br>net of related debt       | \$ 173,740         | \$ 173,149        | \$ 168,990        | \$ 173,599        | \$ 166,595        | \$ 165,821        | \$ 163,616        |
| Restricted   | 31                 | 5,750             | 5,774             | 12,076            | 7,272             | 6,362             | 4,642             |
| Unrestricted   | 31,017             | 25,714            | 28,301            | 27,118            | 44,754            | 40,338            | 37,208            |
| <b>Total governmental<br/>    activities net assets</b>  | <b>\$ 204,788</b>  | <b>\$ 204,613</b> | <b>\$ 203,065</b> | <b>\$ 212,793</b> | <b>\$ 218,621</b> | <b>\$ 212,521</b> | <b>\$ 205,466</b> |
| Business-type activities:                                |                    |                   |                   |                   |                   |                   |                   |
| Invested in capital assets,<br>net of related debt       | \$ 61,794          | \$ 75,087         | \$ 80,280         | \$ 92,519         | \$ 99,339         | \$ 133,002        | \$ 119,193        |
| Unrestricted   | 22,964             | 24,981            | 25,480            | 29,832            | 39,540            | 21,917            | 43,206            |
| <b>Total business-type<br/>    activities net assets</b> | <b>\$ 84,758</b>   | <b>\$ 100,068</b> | <b>\$ 105,760</b> | <b>\$ 122,351</b> | <b>\$ 138,879</b> | <b>\$ 154,919</b> | <b>\$ 162,399</b> |
| Primary government:                                      |                    |                   |                   |                   |                   |                   |                   |
| Invested in capital assets,<br>net of related debt       | \$ 235,534         | \$ 248,236        | \$ 249,270        | \$ 266,118        | \$ 265,934        | \$ 298,823        | \$ 282,809        |
| Restricted   | 31                 | 5,750             | 5,774             | 12,076            | 7,272             | 6,362             | 4,642             |
| Unrestricted   | 53,981             | 50,695            | 53,781            | 56,950            | 84,294            | 62,255            | 80,414            |
| <b>Total primary govern-<br/>    ment net assets</b>     | <b>\$ 289,546</b>  | <b>\$ 304,681</b> | <b>\$ 308,825</b> | <b>\$ 335,144</b> | <b>\$ 357,500</b> | <b>\$ 367,440</b> | <b>\$ 367,865</b> |

(continued)

**CITY OF ASHEVILLE**  
**NET ASSETS BY COMPONENT**  
**Last Seven Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

|   | Fiscal Year      |                   |                   |                   |                   |                   |                   |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2003             | 2004              | 2005              | 2006              | 2007              | 2008              | 2009              |
| Expenses:                               |                  |                   |                   |                   |                   |                   |                   |
| Governmental activities:                |                  |                   |                   |                   |                   |                   |                   |
| General government                      | \$ 14,159        | \$ 10,699         | \$ 14,685         | \$ 15,907         | \$ 18,338         | \$ 21,871         | \$ 14,206         |
| Public safety                           | 26,370           | 30,513            | 31,480            | 33,384            | 34,454            | 39,465            | 43,305            |
| Highways and streets                    | 19,966           | 20,958            | 22,399            | 20,076            | 21,239            | 21,571            | 28,754            |
| Community development                   | 3,577            | 3,533             | 5,181             | 4,785             | 5,920             | 5,046             | 2,941             |
| Culture and recreation                  | 5,801            | 5,120             | 7,347             | 7,783             | 9,767             | 10,122            | 12,626            |
| Interest on long-term debt              | 1,440            | 1,341             | 1,182             | 1,179             | 1,243             | 977               | 1,125             |
| Total governmental activities expenses  | <u>71,313</u>    | <u>72,164</u>     | <u>82,274</u>     | <u>83,114</u>     | <u>90,961</u>     | <u>99,052</u>     | <u>102,957</u>    |
| Business-type activities:               |                  |                   |                   |                   |                   |                   |                   |
| Water resources                         | 17,106           | 20,624            | 21,093            | 20,194            | 20,617            | 22,202            | 24,823            |
| Civic center                            | 2,003            | 2,669             | 2,361             | 2,252             | 2,220             | 2,259             | 2,374             |
| Festivals                               | 801              | 1,121             | 1,067             | 1,270             | 1,315             | 1,170             | 2,013             |
| Parking services                        | 1,016            | 1,348             | 1,364             | 1,249             | 1,330             | 1,769             | 1,106             |
| Mass transit                            | 3,575            | 3,775             | 3,928             | 4,262             | 4,633             | 5,086             | 5,475             |
| Stormwater                              | -                | -                 | -                 | 1,995             | 2,500             | 2,919             | 3,382             |
| Golf Course                             | -                | -                 | -                 | 884               | 997               | 1,050             | 1,114             |
| Total business-type activities expenses | <u>24,501</u>    | <u>29,537</u>     | <u>29,813</u>     | <u>32,106</u>     | <u>33,612</u>     | <u>36,455</u>     | <u>40,287</u>     |
| Total primary government expenses       | <u>\$ 95,814</u> | <u>\$ 101,701</u> | <u>\$ 112,087</u> | <u>\$ 115,220</u> | <u>\$ 124,573</u> | <u>\$ 135,507</u> | <u>\$ 143,244</u> |

(continued)

**CITY OF ASHEVILLE**  
**NET ASSETS BY COMPONENT**  
**Last Seven Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

|   | Fiscal Year        |                    |                    |                    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | 2003               | 2004               | 2005               | 2006               | 2007               | 2008               | 2009               |
| Program revenues:                               |                    |                    |                    |                    |                    |                    |                    |
| Governmental activities:                        |                    |                    |                    |                    |                    |                    |                    |
| Charges for services:                           |                    |                    |                    |                    |                    |                    |                    |
| General government                              | \$ 8,491           | \$ 6,720           | \$ 8,002           | \$ 9,255           | \$ 8,766           | \$ 9,568           | \$ 6,180           |
| Public safety                                   | 4,529              | 5,074              | 3,415              | 2,881              | 3,747              | 4,358              | 4,467              |
| Other activities                                | 573                | 213                | 186                | 3,029              | 3,140              | 3,120              | 1,705              |
| Operating grants and contributions              | 5,782              | 6,786              | 9,553              | 6,645              | 6,578              | 8,114              | 8,690              |
| Capital grants and contributions                | 498                | 463                | 346                | 2,897              | 2,374              | 103                | 5,639              |
| Total governmental activities program revenues  | <u>19,873</u>      | <u>19,256</u>      | <u>21,502</u>      | <u>24,707</u>      | <u>24,605</u>      | <u>25,263</u>      | <u>26,681</u>      |
| Business-type activities:                       |                    |                    |                    |                    |                    |                    |                    |
| Charges for services:                           |                    |                    |                    |                    |                    |                    |                    |
| Water resources                                 | 22,598             | 22,795             | 23,174             | 23,992             | 30,465             | 31,535             | 30,841             |
| Civic center                                    | 1,099              | 1,302              | 1,798              | 1,526              | 1,556              | 1,671              | 1,730              |
| Festivals                                       | 463                | 425                | 701                | 1,033              | 868                | 860                | 2,850              |
| Parking services                                | 2,120              | 2,594              | 2,520              | 2,383              | 2,870              | 3,009              | 771                |
| Mass transit                                    | 592                | 689                | 671                | 752                | 968                | 1,178              | 1,136              |
| Stormwater                                      | -                  | -                  | -                  | 2,357              | 3,035              | 3,050              | 2,901              |
| Golf Course                                     | -                  | -                  | -                  | 839                | 894                | 966                | 870                |
| Operating grants and contributions              | 1,597              | 1,884              | 2,501              | 2,171              | 2,374              | 2,076              | 2,554              |
| Capital grants and contributions                | 255                | 2,077              | 2,165              | 4,137              | 3,571              | 3,751              | 1,044              |
| Total business-type activities program revenues | <u>28,724</u>      | <u>31,766</u>      | <u>33,530</u>      | <u>39,190</u>      | <u>46,601</u>      | <u>48,096</u>      | <u>44,697</u>      |
| Total primary government program revenue        | <u>\$ 48,597</u>   | <u>\$ 51,022</u>   | <u>\$ 55,032</u>   | <u>\$ 63,897</u>   | <u>\$ 71,206</u>   | <u>\$ 73,359</u>   | <u>\$ 71,378</u>   |
| Net (expense) revenue:                          |                    |                    |                    |                    |                    |                    |                    |
| Governmental activities                         | \$ (51,440)        | \$ (52,908)        | \$ (60,772)        | \$ (58,407)        | \$ (66,356)        | \$ (73,789)        | \$ (76,276)        |
| Business-type activities                        | 4,223              | 2,229              | 3,717              | 7,084              | 12,990             | 11,641             | 4,410              |
| Total primary government net expense            | <u>\$ (47,217)</u> | <u>\$ (50,679)</u> | <u>\$ (57,055)</u> | <u>\$ (51,323)</u> | <u>\$ (53,366)</u> | <u>\$ (62,148)</u> | <u>\$ (71,866)</u> |

(continued)

**CITY OF ASHEVILLE**  
**NET ASSETS BY COMPONENT**  
**Last Seven Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

|   | Fiscal Year      |                  |                  |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | 2003             | 2004             | 2005             | 2006             | 2007             | 2008             | 2009             |
| General revenues and other changes in net assets: |                  |                  |                  |                  |                  |                  |                  |
| Governmental activities:                          |                  |                  |                  |                  |                  |                  |                  |
| Taxes   |                  |                  |                  |                  |                  |                  |                  |
| Property taxes                                    | \$ 34,988        | \$ 33,947        | \$ 35,079        | \$ 36,914        | \$ 41,254        | \$ 42,119        | \$ 43,971        |
| Sales taxes                                       | 12,028           | 13,571           | 14,545           | 16,107           | 17,399           | 16,548           | 15,036           |
| Other taxes                                       | 4,669            | 6,656            | 8,257            | 6,086            | 6,163            | 7,456            | 8,054            |
| Unrestricted grants and contributions             | 7,433            | 290              | 222              | 1,059            | 1,513            | 1,242            | 1,771            |
| Investment earnings and miscellaneous             | 1,598            | 1,513            | 2,407            | 2,724            | 3,127            | 3,025            | 2,254            |
| Special item                                      | -                | -                | -                | 7,189            | 5,044            | -                | -                |
| Transfers out                                     | (1,849)          | (1,883)          | (1,941)          | (1,943)          | (2,317)          | (2,701)          | (1,865)          |
| Total governmental activities                     | <u>58,867</u>    | <u>54,094</u>    | <u>58,569</u>    | <u>68,136</u>    | <u>72,183</u>    | <u>67,689</u>    | <u>69,221</u>    |
| Business-type activities:                         |                  |                  |                  |                  |                  |                  |                  |
| Miscellaneous                                     | (2,173)          | 741              | 34               | 559              | 1,222            | 1,700            | 1,205            |
| Transfers in                                      | 1,849            | 1,883            | 1,941            | 1,943            | 2,317            | 2,701            | 1,865            |
| Total business-type activities                    | <u>(324)</u>     | <u>2,624</u>     | <u>1,975</u>     | <u>9,506</u>     | <u>3,539</u>     | <u>4,401</u>     | <u>3,070</u>     |
| Total primary government                          | <u>\$ 58,543</u> | <u>\$ 56,718</u> | <u>\$ 60,544</u> | <u>\$ 77,642</u> | <u>\$ 75,722</u> | <u>\$ 72,090</u> | <u>\$ 72,291</u> |
| Change in net assets:                             |                  |                  |                  |                  |                  |                  |                  |
| Governmental activities                           | \$ 7,427         | \$ 1,186         | \$ (2,203)       | \$ 9,729         | \$ 5,827         | \$ (6,100)       | \$ (7,055)       |
| Business-type activities                          | 3,899            | 4,853            | 5,692            | 16,590           | 16,528           | 16,042           | 7,480            |
| Total primary government                          | <u>\$ 11,326</u> | <u>\$ 6,039</u>  | <u>\$ 3,489</u>  | <u>\$ 26,319</u> | <u>\$ 22,355</u> | <u>\$ 9,942</u>  | <u>\$ 425</u>    |

Information prior to the implementation of GASB 34 in 2003 does not exist.

**CITY OF ASHEVILLE**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

|                                    | <u>2000</u>      | <u>2001</u>      | <u>2002</u>      | <u>2003</u>      | <u>2004</u>      |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| General fund:                      |                  |                  |                  |                  |                  |
| Reserved                           | \$ 6,996         | \$ 9,894         | \$ 9,033         | \$ 7,075         | \$ 14,649        |
| Unreserved                         | 8,493            | 7,313            | 10,009           | 17,481           | 17,833           |
| Total general fund                 | <u>\$ 15,489</u> | <u>\$ 17,207</u> | <u>\$ 19,042</u> | <u>\$ 24,556</u> | <u>\$ 32,482</u> |
| All other governmental funds:      |                  |                  |                  |                  |                  |
| Reserved                           | \$ 2,917         | \$ 341           | \$ 354           | \$ 2,382         | \$ 573           |
| Unreserved, reported in:           |                  |                  |                  |                  |                  |
| Special revenue funds              | 79               | 156              | 216              | 47               | 1,563            |
| Capital projects funds             | 3,209            | 4,656            | 1,176            | (14)             | 1,030            |
| Total all other governmental funds | <u>\$ 6,205</u>  | <u>\$ 5,153</u>  | <u>\$ 1,746</u>  | <u>\$ 2,415</u>  | <u>\$ 3,166</u>  |

<sup>(a)</sup>The fund balance in the governmental funds decreased due to fund transfers necessary to establish the insurance internal service fund.

| <b>Fiscal Year</b> |                  |                  |                           |                  |
|--------------------|------------------|------------------|---------------------------|------------------|
| <b>2005</b>        | <b>2006</b>      | <b>2007</b>      | <b>2008<sup>(a)</sup></b> | <b>2009</b>      |
| \$ 15,529          | \$ 13,834        | \$ 19,762        | \$ 10,460                 | \$ 8,665         |
| 17,276             | 23,792           | 21,852           | 18,232                    | 16,697           |
| <u>\$ 32,805</u>   | <u>\$ 37,626</u> | <u>\$ 41,614</u> | <u>\$ 28,692</u>          | <u>\$ 25,362</u> |
| \$ 3,978           | \$ 7,793         | \$ 5,462         | \$ 5,682                  | \$ 7,884         |
| (54)               | 1,362            | 834              | 830                       | (438)            |
| 613                | 1,543            | 3,343            | 7,470                     | 4,485            |
| <u>\$ 4,537</u>    | <u>\$ 10,698</u> | <u>\$ 9,639</u>  | <u>\$ 13,982</u>          | <u>\$ 11,931</u> |

**CITY OF ASHEVILLE**  
**GOVERNMENTAL REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**OF GOVERNMENTAL FUNDS**

**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

|  | <u>2000</u>       | <u>2001</u>   | <u>2002</u>       | <u>2003</u>     | <u>2004</u>     |
|--|-------------------|---------------|-------------------|-----------------|-----------------|
| Revenues:  |                   |               |                   |                 |                 |
| Taxes  | \$ 36,141         | \$ 38,757     | \$ 40,046         | \$ 46,250       | \$ 49,713       |
| Intergovernmental  | 16,641            | 17,013        | 13,584            | 13,791          | 13,336          |
| Licenses and Permits                                     | 4,133             | 4,673         | 4,417             | 4,406           | 5,074           |
| Charges for services                                     | 4,861             | 4,947         | 5,103             | 9,064           | 6,933           |
| Private donations  | 202               | 48            | 171               | 268             | 247             |
| Investment earnings                                      | 1,066             | 1,027         | 439               | 437             | 181             |
| Miscellaneous  | 921               | 975           | 1,562             | 849             | 1,055           |
| Total revenues   | <u>63,965</u>     | <u>67,440</u> | <u>65,322</u>     | <u>75,065</u>   | <u>76,539</u>   |
| Expenditures:  |                   |               |                   |                 |                 |
| Current:   |                   |               |                   |                 |                 |
| General government                                       | 7,985             | 8,822         | 8,602             | 7,552           | 8,637           |
| Public safety  | 26,553            | 25,992        | 27,185            | 26,257          | 26,164          |
| Public works   | 9,941             | 9,634         | 10,005            | 11,044          | 11,625          |
| Community development                                    | 534               | 140           | 243               | 3,596           | 3,391           |
| Planning   | 1,561             | 1,422         | 1,336             | 1,165           | 1,364           |
| Engineering  | 1,218             | 1,683         | 1,505             | 1,600           | 1,673           |
| Culture and recreation                                   | 7,117             | 7,189         | 6,445             | 5,613           | 5,240           |
| Capital outlay   | 7,771             | 8,498         | 7,667             | 6,666           | 5,598           |
| Debt service:  |                   |               |                   |                 |                 |
| Principal  | 2,419             | 2,245         | 2,471             | 3,604           | 4,120           |
| Interest   | 1,479             | 1,427         | 1,492             | 1,468           | 1,367           |
| Total expenditures                                       | <u>66,578</u>     | <u>67,052</u> | <u>66,951</u>     | <u>68,565</u>   | <u>69,179</u>   |
| Revenues over (under) expenditures                       | <u>(2,613)</u>    | <u>387</u>    | <u>(1,629)</u>    | <u>6,500</u>    | <u>7,360</u>    |
| Other financing sources (uses):                          |                   |               |                   |                 |                 |
| Transfer from other funds                                | 556               | 2,927         | 3,131             | 1,627           | 1,889           |
| Transfer to other funds                                  | (3,686)           | (4,740)       | (4,220)           | (3,475)         | (3,772)         |
| Sale of capital assets                                   | 38                | 161           | 156               | 207             | 163             |
| Long term debt issued                                    | 359               | 1,970         | 1,070             | 2,546           | 2,191           |
| Total other financing sources (uses)                     | <u>(2,733)</u>    | <u>318</u>    | <u>137</u>        | <u>905</u>      | <u>471</u>      |
| Net change in fund balance                               | <u>\$ (5,346)</u> | <u>\$ 705</u> | <u>\$ (1,492)</u> | <u>\$ 7,405</u> | <u>\$ 7,831</u> |
| Debt service as a percentage of non-capital expenditures | <u>6.63%</u>      | <u>6.27%</u>  | <u>6.68%</u>      | <u>8.19%</u>    | <u>8.63%</u>    |

|    | <u>2005</u>    | <u>2006</u>      | <u>2007</u>     | <u>2008</u>       | <u>2009</u>       |
|----|----------------|------------------|-----------------|-------------------|-------------------|
| \$ | 51,259         | \$ 53,356        | \$ 59,123       | \$ 59,073         | \$ 59,313         |
|    | 14,875         | 15,440           | 14,969          | 16,590            | 18,313            |
|    | 4,677          | 4,948            | 5,878           | 5,187             | 5,497             |
|    | 8,188          | 9,023            | 9,775           | 10,319            | 7,359             |
|    | 562            | 1,059            | 1,360           | 122               | 1,883             |
|    | 663            | 1,833            | 1,930           | 1,588             | 1,243             |
|    | 1,320          | 891              | 876             | 1,038             | 1,231             |
|    | <u>81,544</u>  | <u>86,550</u>    | <u>93,911</u>   | <u>93,917</u>     | <u>94,839</u>     |
|    | 11,132         | 13,686           | 14,796          | 17,258            | 10,451            |
|    | 29,692         | 31,003           | 32,550          | 35,826            | 39,699            |
|    | 12,009         | 10,058           | 11,125          | 10,483            | 13,954            |
|    | 5,181          | 3,450            | 3,720           | 3,074             | 2,941             |
|    | 1,503          | 1,319            | 2,199           | 1,872             | 1,748             |
|    | 1,924          | 1,761            | 2,632           | 2,502             | 2,413             |
|    | 6,334          | 6,622            | 8,477           | 5,935             | 11,079            |
|    | 5,198          | 10,137           | 7,729           | 13,819            | 10,904            |
|    | 3,820          | 3,803            | 4,408           | 3,892             | 4,207             |
|    | 1,213          | 1,128            | 1,283           | 1,122             | 1,105             |
|    | <u>78,006</u>  | <u>82,967</u>    | <u>88,919</u>   | <u>95,782</u>     | <u>98,501</u>     |
|    | <u>3,538</u>   | <u>3,583</u>     | <u>4,992</u>    | <u>(1,865)</u>    | <u>(3,662)</u>    |
|    | 3,548          | 4,254            | 4,099           | 5,156             | 3,442             |
|    | (5,489)        | (6,197)          | (6,416)         | (16,906)          | (5,307)           |
|    | 97             | 1,312            | 254             | 35                | 147               |
|    | -              | 8,030            | -               | 5,000             | -                 |
|    | <u>(1,844)</u> | <u>7,399</u>     | <u>(2,063)</u>  | <u>(6,715)</u>    | <u>(1,718)</u>    |
| \$ | <u>1,694</u>   | <u>\$ 10,982</u> | <u>\$ 2,929</u> | <u>\$ (8,580)</u> | <u>\$ (5,380)</u> |
|    | <u>6.91%</u>   | <u>6.77%</u>     | <u>7.01%</u>    | <u>6.12%</u>      | <u>6.06%</u>      |



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**CITY OF ASHEVILLE**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
(modified accrual basis of accounting)  
(amounts expressed in thousands)

| <u>Fiscal Year Ended June 30</u> | <u>Ad<br/>Valorem<br/>Taxes</u> | <u>Local<br/>Option<br/>Sales<br/>Taxes (a)</u> | <u>Other<br/>Taxes (a)</u> | <u>Total</u> |
|----------------------------------|---------------------------------|---|----------------------------|--------------|
| 2000                             | \$ 25,740                       | N/A   | \$ 10,401                  | \$ 36,141    |
| 2001                             | 27,962                          | N/A   | 10,795                     | 38,757       |
| 2002                             | 28,930                          | N/A   | 11,116                     | 40,046       |
| 2003                             | 33,013                          | \$ 11,733                                       | 1,504                      | 46,250       |
| 2004                             | 34,617                          | 13,571  | 1,525                      | 49,713       |
| 2005                             | 35,178                          | 14,545  | 1,536                      | 51,259       |
| 2006                             | 36,874                          | 16,107  | 375                        | 53,356       |
| 2007                             | 41,264                          | 17,399  | 460                        | 59,123       |
| 2008                             | 42,138                          | 16,548  | 387                        | 59,073       |
| 2009                             | 43,840                          | 15,036  | 437                        | 59,313       |

<sup>(a)</sup>Prior to FY 2003 all taxes except Ad Valorem were reported as other taxes.

**CITY OF ASHEVILLE**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

| <b>Fiscal Year Ended June 30</b> | <b>Real Property</b>        |                            |                     | <b>Personal Property</b> |              |
|----------------------------------|-----------------------------|----------------------------|---------------------|--------------------------|--------------|
|                                  | <b>Residential Property</b> | <b>Commercial Property</b> | <b>Public Works</b> | <b>Motor Vehicles</b>    | <b>Other</b> |
| <b>2000</b>                      | \$ 2,175,538                | \$ 1,529,673               | \$ 186,662          | \$ 390,207               | \$ 605,106   |
| <b>2001</b>                      | 2,227,298                   | 1,588,834                  | 187,891             | 460,054                  | 578,729      |
| <b>2002</b>                      | 2,274,653                   | 1,682,987                  | 170,125             | 496,826                  | 586,792      |
| <b>2003</b>                      | 2,940,284                   | 2,155,124                  | 158,102             | 496,247                  | 579,976      |
| <b>2004</b>                      | 3,083,292                   | 2,197,518                  | 158,730             | 531,994                  | 565,156      |
| <b>2005</b>                      | 3,169,846                   | 2,280,227                  | 162,514             | 486,374                  | 580,056      |
| <b>2006</b>                      | 3,284,605                   | 2,309,749                  | 165,360             | 509,456                  | 597,418      |
| <b>2007</b>                      | 4,867,777                   | 3,598,231                  | 189,426             | 549,169                  | 613,292      |
| <b>2008</b>                      | 5,007,378                   | 3,589,744                  | 190,305             | 572,808                  | 654,581      |
| <b>2009</b>                      | 5,153,320                   | 3,663,006                  | 195,966             | 571,182                  | 718,508      |

<sup>(a)</sup>Source: Buncombe County Tax Assessor

Note: The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property was assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required by statute at least once every eight years, but is done every four years in Buncombe County. The most recent revaluation was completed for the 2007 levy, which is reflected in the 2008 calculations. Tax rates are per \$100 of assessed value.

| <b><u>Total Taxable Assessed Value</u></b> | <b><u>Total City Direct Tax Rate (a)</u></b> | <b><u>Estimated Actual Assessed Value</u></b> | <b><u>Assessed Value as a Percentage of Actual Value</u></b> |
|--|--|---|--|
| \$ 4,887,186                               | 0.56   | \$ 4,927,444                                  | 99.18%   |
| 5,042,806                                  | 0.56   | 5,082,879                                     | 99.21%   |
| 5,211,383                                  | 0.56   | 5,253,913                                     | 99.19%   |
| 6,329,733                                  | 0.53   | 6,410,366                                     | 98.74%   |
| 6,536,690                                  | 0.53   | 6,624,790                                     | 98.67%   |
| 6,679,017                                  | 0.53   | 6,768,622                                     | 98.68%   |
| 6,866,588                                  | 0.42   | 6,934,935                                     | 99.01%   |
| 9,746,647                                  | 0.42   | 9,872,788                                     | 98.72%   |
| 10,014,816                                 | 0.42   | 10,136,741                                    | 98.80%   |
| 10,301,982                                 | 0.42   | 10,426,677                                    | 98.80%   |

**CITY OF ASHEVILLE  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years**

| <u>Fiscal Year Ended June 30</u> | <u>City of Asheville</u> | <u>County of Buncombe</u> | <u>Asheville School District</u> | <u>Maximum Combined Rate</u> |
|----------------------------------|--------------------------|---------------------------|----------------------------------|------------------------------|
| 2000                             | 0.56                     | 0.630                     | 0.20                             | 1.390                        |
| 2001                             | 0.56                     | 0.630                     | 0.20                             | 1.390                        |
| 2002                             | 0.56                     | 0.630                     | 0.20                             | 1.390                        |
| 2003                             | 0.53                     | 0.590                     | 0.20                             | 1.320                        |
| 2004                             | 0.53                     | 0.590                     | 0.20                             | 1.320                        |
| 2005                             | 0.53                     | 0.590                     | 0.20                             | 1.320                        |
| 2006                             | 0.53                     | 0.590                     | 0.20                             | 1.320                        |
| 2007                             | 0.42                     | 0.530                     | 0.15                             | 1.100                        |
| 2008                             | 0.42                     | 0.530                     | 0.15                             | 1.100                        |
| 2009                             | 0.42                     | 0.525                     | 0.15                             | 1.095                        |

Source: Buncombe County Tax Collector

**CITY OF ASHEVILLE  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT AND NINE YEARS AGO  
(amounts expressed in thousands)**

|                               | <b>2008<br/>Assessed<br/>Valuation</b> | <b>Rank</b> | <b>Percentage of<br/>Total Taxable<br/>Assessed<br/>Value</b> | <b>1999<br/>Assessed<br/>Valuation</b> | <b>Rank</b> | <b>Percentage of<br/>Total Taxable<br/>Assessed<br/>Value</b> |
|-------------------------------|--|-------------|---|--|-------------|---|
| Progress Energy/CP & L        | \$ 305,650                             | 1           | 1.08%   | \$ 205,353                             | 1           | 4.20%   |
| Ingles Markets                | 185,810                                | 2           | 0.66%   | 108,893                                | 3           | 2.23%   |
| The Cliffs at Walnut Cove LLC | 153,162                                | 3           | 0.54%   | -                                      |             | -   |
| Jack Tar Hotels               | 102,512                                | 4           | 0.36%   | 67,625                                 | 7           | 1.38%   |
| Arvato Digital Services LLC   | 99,161                                 | 5           | 0.35%   | -                                      |             | -   |
| Biltmore Company              | 94,738                                 | 6           | 0.34%   | 66,042                                 | 8           | 1.35%   |
| Bellsouth Telephone           | 89,149                                 | 7           | 0.32%   | 114,236                                | 2           | 2.34%   |
| Asheville LLC                 | 75,690                                 | 8           | 0.27%   | 57,039                                 | 9           | 1.17%   |
| Southeastern Container        | 75,502                                 | 9           | 0.27%   | 76,307                                 | 5           | 1.56%   |
| BorgWarner Turbo Systems      | 65,384                                 | 10          | 0.23%   | -                                      |             | -   |
| BASF Corporation              | -                                      |             | -   | 76,902                                 | 4           | 1.57%   |
| Sonopress Inc.                | -                                      |             | -   | 67,820                                 | 6           | 1.39%   |
| Biltmore Square               | -                                      |             | -   | 33,009                                 | 10          | 0.68%   |
|                               | <u>\$ 1,246,758</u>                    |             | <u>4.42%</u>  | <u>\$ 873,226</u>                      |             | <u>17.87%</u>   |

Source: Buncombe County Tax Collector



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**CITY OF ASHEVILLE**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**

| <b>Fiscal Year Ended June 30</b> | <b>Total Tax Levy for Fiscal Year</b> | <b>Collected within the Fiscal Year of the Levy</b> |                           | <b>Current Outstanding Balance</b> | <b>Collections in Subsequent Years</b> | <b>Total Collections to Date</b> |                           |
|----------------------------------|---------------------------------------|---|---------------------------|------------------------------------|--|----------------------------------|---------------------------|
|                                  |                                       | <b>Amount</b>                                       | <b>Percentage of Levy</b> |                                    |  | <b>Amount</b>                    | <b>Percentage of Levy</b> |
| <b>2000</b>                      | \$ 25,628                             | \$ 25,272   | 98.6%                     | \$ 45                              | \$ 311                                 | \$ 25,583                        | 99.8%                     |
| <b>2001</b>                      | 28,033                                | 27,696  | 98.8%                     | 54                                 | 283                                    | 27,979                           | 99.8%                     |
| <b>2002</b>                      | 28,936                                | 28,571  | 98.7%                     | 58                                 | 307                                    | 28,878                           | 99.8%                     |
| <b>2003</b>                      | 33,118                                | 32,641  | 98.6%                     | 62                                 | 415                                    | 33,056                           | 99.8%                     |
| <b>2004</b>                      | 34,273                                | 33,921  | 99.0%                     | 69                                 | 283                                    | 34,204                           | 99.8%                     |
| <b>2005</b>                      | 35,443                                | 35,091  | 99.0%                     | 60                                 | 292                                    | 35,383                           | 99.8%                     |
| <b>2006</b>                      | 36,870                                | 36,557  | 99.2%                     | 68                                 | 245                                    | 36,802                           | 99.8%                     |
| <b>2007</b>                      | 41,675                                | 41,414  | 99.4%                     | 61                                 | 200                                    | 41,614                           | 99.9%                     |
| <b>2008</b>                      | 42,044                                | 41,749  | 99.3%                     | 81                                 | 214                                    | 41,963                           | 99.8%                     |
| <b>2009</b>                      | 43,737                                | 43,272  | 98.9%                     | 465                                | -                                      | 43,272                           | 98.9%                     |

**CITY OF ASHEVILLE**  
**RATIOS OF OUTSTANDING DEPT BY TYPE**  
**Last Seven Fiscal Years**  
**(amounts expressed in thousands, except per capita amounts)**

| <u>Fiscal Year Ended June 30</u> | <u>Government Activities</u>            |                                  |                           | <u>Business-type</u>     |   |                                      |
|----------------------------------|---|----------------------------------|---------------------------|--------------------------|---|--------------------------------------|
|                                  | <u>General<br/>Obligation<br/>Bonds</u> | <u>Installment<br/>Contracts</u> | <u>Capital<br/>Leases</u> | <u>Revenue<br/>Bonds</u> | <u>General<br/>Obligation<br/>Bonds</u> | <u>State<br/>Water Bond<br/>Loan</u> |
| <b>2003</b>                      | \$ 10,488                               | \$ 19,760                        | \$ 87                     | \$ 45,110                | \$ 10,877                               | \$ 2,100                             |
| <b>2004</b>                      | 9,101                                   | 18,020                           | 67                        | 44,090                   | 9,289                                   | 1,950                                |
| <b>2005</b>                      | 7,676                                   | 15,878                           | 46                        | 42,960                   | 7,719                                   | 1,800                                |
| <b>2006</b>                      | 6,057                                   | 21,916                           | 24                        | 41,800                   | 6,413                                   | 1,650                                |
| <b>2007</b>                      | 4,455                                   | 19,335                           | -                         | 40,580                   | 5,124                                   | 1,500                                |
| <b>2008</b>                      | 2,985                                   | 22,091                           | -                         | 78,170                   | 3,750                                   | 1,350                                |
| <b>2009</b>                      | 2,279                                   | 20,628                           | -                         | 76,050                   | 2,401                                   | 1,200                                |

<sup>(a)</sup>Not available.

Information prior to the implementation of GASB 34 in 2003 does not exist.

| <u>Activities</u>  |                    |              |                 |                    |           | <u>Per Capita</u> |             |
|--------------------|--------------------|--------------|-----------------|--------------------|-----------|-------------------|-------------|
| <u>Installment</u> | <u>Unamortized</u> |              |                 | <u>Debt as a</u>   |           | <u>Personal</u>   |             |
| <u>Contract</u>    | <u>Bond</u>        | <u>Total</u> | <u>Personal</u> | <u>Percentage</u>  |           | <u>Income</u>     | <u>Debt</u> |
|                    | <u>Proceeds</u>    | <u>Debt</u>  | <u>Income</u>   | <u>of Personal</u> |           |                   |             |
|                    |                    |              |                 | <u>Income</u>      |           |                   |             |
| \$ 2,617           | \$ -               | \$ 91,093    | \$ 1,875,581    | 4.85%              | \$ 26,251 | \$ 1,275          |             |
| 2,113              | 26                 | 84,656       | 1,999,706       | 4.23%              | 27,518    | 1,165             |             |
| 1,610              | 22                 | 77,711       | 2,096,547       | 3.71%              | 28,432    | 1,054             |             |
| 1,320              | 19                 | 79,199       | 2,296,829       | 3.45%              | 30,789    | 1,062             |             |
| 742                | 1,600              | 73,336       | 2,336,661       | 3.14%              | 30,767    | 966               |             |
| 129                | 1,900              | 110,375      | 1,818,296       | 6.07%              | 23,360    | 1,418             |             |
| 86                 | 1,800              | 104,444      | (a)             | (a)                | (a)       | 1,315             |             |

**CITY OF ASHEVILLE**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**Last Ten Fiscal Years**  
(amounts expressed in thousands, except per capita amount)

| <u>Fiscal Year Ended June 30</u> | <u>General<br/>Obligation<br/>Bonds</u> | <u>Percentage of<br/>Estimated<br/>Actual Taxable<br/>Value of<br/>Property</u> | <u>Per<br/>Capita</u> |
|----------------------------------|---|---|-----------------------|
| <b>2000</b>                      | \$ 11,738                               | 0.24%   | \$ 171                |
| <b>2001</b>                      | 12,808                                  | 0.25%   | 186                   |
| <b>2002</b>                      | 11,818                                  | 0.22%   | 169                   |
| <b>2003</b>                      | 10,489                                  | 0.16%   | 147                   |
| <b>2004</b>                      | 18,391                                  | 0.28%   | 253                   |
| <b>2005</b>                      | 15,421                                  | 0.23%   | 209                   |
| <b>2006</b>                      | 12,489                                  | 0.18%   | 167                   |
| <b>2007</b>                      | 9,596                                   | 0.10%   | 126                   |
| <b>2008</b>                      | 6,735                                   | 0.07%   | 87                    |
| <b>2009</b>                      | 4,680                                   | 0.04%   | 59                    |

**CITY OF ASHEVILLE**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF JUNE 30, 2009**  
**(amounts expressed in thousands)**

| <u>Governmental Unit</u>          | <u>Debt<br/>Outstanding</u> | <u>Estimated<br/>Percentage<br/>Applicable (1)</u> | <u>Estimated<br/>Share of<br/>Overlapping<br/>Debt</u> |
|-----------------------------------|-----------------------------|--|--|
| Debt repaid with property taxes:  |                             |  |  |
| County subtotal, overlapping debt | \$ 76,465                   | 0.04%  | \$ 28  |
| City of Asheville direct debt     | <u>4,680</u>                | 100.00%  | <u>4,680</u>   |
| Total direct and overlapping debt | <u><u>\$ 81,145</u></u>     |  | <u><u>\$ 4,708</u></u>                                 |

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Asheville. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

**CITY OF ASHEVILLE**  
**LEGAL DEBT MARGIN INFORMATION**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**

|   | <u>2000</u>       | <u>2001</u>       | <u>2002</u>       | <u>2003</u>       | <u>2004</u>       |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Debt limit  | \$ 390,975        | \$ 403,425        | \$ 416,911        | \$ 506,379        | \$ 522,935        |
| Total net debt applicable to limit                                      | <u>11,738</u>     | <u>12,808</u>     | <u>11,818</u>     | <u>10,489</u>     | <u>18,391</u>     |
| Legal debt margin   | <u>\$ 379,237</u> | <u>\$ 390,617</u> | <u>\$ 405,093</u> | <u>\$ 495,890</u> | <u>\$ 504,544</u> |
| Total net debt applicable to the limit<br>as a percentage of debt limit | <u>3.00%</u>      | <u>3.17%</u>      | <u>2.83%</u>      | <u>2.07%</u>      | <u>3.52%</u>      |

Note: Under state finance law, the City of Asheville's outstanding general obligation debt should not exceed 8 percent of total assessed property value. Buy law, general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

| <u>2005</u>       | <u>2006</u>       | <u>2007</u>       | <u>2008</u>       | <u>2009</u>       |
|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$ 534,321        | \$ 549,327        | \$ 779,731        | \$ 801,185        | \$ 824,159        |
| 15,421            | 12,489            | 9,596             | 6,735             | 4,680             |
| <u>\$ 518,900</u> | <u>\$ 536,838</u> | <u>\$ 770,135</u> | <u>\$ 794,450</u> | <u>\$ 819,479</u> |
| <u>2.89%</u>      | <u>2.27%</u>      | <u>1.23%</u>      | <u>0.84%</u>      | <u>0.57%</u>      |

**Legal Debt Margin Calculation**

|   |                      |
|---|----------------------|
| Total assessed value                    | <u>\$ 10,301,982</u> |
| Debt limit (8% of total assessed value) | 824,159              |
| Debt applicable to limit:               |                      |
| Total bonded debt                       | 80,730               |
| Less: Revenue bonds                     | <u>76,050</u>        |
| Total debt applicable to limit          | <u>4,680</u>         |
| Legal debt margin                       | <u>\$ 819,479</u>    |

**CITY OF ASHEVILLE  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
Last Ten Fiscal Years**

| <b>Fiscal Year Ended June 30</b> | <b>Population (a)</b> | <b>Personal<br/>Income<br/>(Expressed in<br/>thousands)</b> | <b>Per<br/>Capita<br/>Personal<br/>Income (b)</b> | <b>School<br/>Enrollment (c)</b> | <b>Unemployment<br/>Rate (d)</b> |
|----------------------------------|-----------------------|---|---|----------------------------------|----------------------------------|
| 2000                             | 68,570                | 1,792,557   | 26,142  | 4,027                            | 3.3%                             |
| 2001                             | 68,899                | 1,821,276   | 26,434  | 3,937                            | 4.4%                             |
| 2002                             | 69,726                | 1,833,097   | 26,290  | 3,904                            | 5.4%                             |
| 2003                             | 71,448                | 1,875,581   | 26,251  | 3,864                            | 5.2%                             |
| 2004                             | 72,669                | 1,999,706   | 27,518  | 3,826                            | 4.5%                             |
| 2005                             | 73,739                | 2,096,547   | 28,432  | 3,789                            | 4.6%                             |
| 2006                             | 74,599                | 2,296,829   | 30,789  | 3,753                            | 3.6%                             |
| 2007                             | 75,947                | 2,336,661   | 30,767  | 3,750                            | 3.5%                             |
| 2008                             | 77,838                | 1,818,296   | 23,360  | 3,683                            | 5.0%                             |
| 2009                             | 79,395                | (e)   | (e)   | 3,946                            | 9.2%                             |

Source:

- (a) City of Asheville Planning Department
- (b) US Department of Commerce, Bureau of Economic Analysis
- (c) Asheville City Schools
- (d) Department of Labor statistics
- (e) Information not available

**CITY OF ASHEVILLE  
PRINCIPAL EMPLOYERS  
CURRENT AND THREE YEARS PREVIOUS\***

| <b>Employer</b>                        | <b>2009</b> |                             | <b>Industry</b>                      | <b>2006</b> |                             |
|--|-------------|-----------------------------|--------------------------------------|-------------|-----------------------------|
|  | <b>Rank</b> | <b>Employment<br/>Range</b> |                                      | <b>Rank</b> | <b>Employment<br/>Range</b> |
| Mission Health & Hospitals             | 1           | 3,000+                      | Education and Health Services        | 1           | 1,000 +                     |
| Buncombe County Schools                | 2           | 3,000+                      | Education and Health Services        | 2           | 1,000 +                     |
| Ingles Market Inc.                     | 3           | 3,000+                      | Trade, Transportation, and Utilities | 4           | 1,000 +                     |
| State of North Carolina                | 4           | 1,000 +                     | Public Administration                | 3           | 1,000 +                     |
| Buncombe County Government             | 5           | 1,000 +                     | Public Administration                | 5           | 1,000 +                     |
| Asheville VA Medical Center            | 6           | 1,000 +                     | Education and Health Services        | 6           | 1,000 +                     |
| City of Asheville                      | 7           | 1,000 +                     | Public Administration                | 7           | 1,000 +                     |
| Wal-Mart                               | 8           | 1,000 +                     | Trade, Transportation, and Utilities | 8           | 1,000 +                     |
| The Biltmore Company                   | 9           | 1,000 +                     | Leisure and Hospitality              | 11          | 500-999                     |
| Asheville Buncombe Community College   | 10          | 1,000 +                     | Education and Health Services        | 9           | 500-999                     |
| Eaton Corporation-Cutler Hammer Inc.   | 11          | 1,000 +                     | Manufacturing                        | 14          | 500-999                     |
| The Grove Park Inn Resort & Spa        | 12          | 500-999                     | Leisure and Hospitality              | 10          | 500-999                     |
| Asheville City Schools                 | 13          | 500-999                     | Education and Health Services        | 13          | 500-999                     |
| Community Carepartners Inc.            | 14          | 500-999                     | Education and Health Services        | 12          | 500-999                     |
| US Postal Services                     | 15          | 500-999                     | Trade, Transportation, and Utilities | 15          | 500-999                     |
| Borg-Warner Turbo Systems              | 16          | 500-999                     | Manufacturing                        | 16          | 500-999                     |
| Kendro Laboratory Products Lp          | 17          | 500-999                     | Manufacturing                        |             |                             |
| Arvato Digital Services LLC            | 18          | 500-999                     | Manufacturing                        |             |                             |
| Employment Control Inc.                | 19          | 500-999                     | Professional and Business Services   |             |                             |
| VME Americas Inc.                      | 20          | 500-999                     | Manufacturing                        |             |                             |
| Sonopress Inc.                         |             | 500-999                     | Manufacturing                        | 17          | 500-999                     |
| Advantage Home and Community Care Inc. |             |                             | Education and Health Services        | 18          | 500-999                     |
| Owen Manufacturing                     |             |                             | Manufacturing                        | 19          | 500-999                     |

Source: Buncombe County, accurate information was not available to calculate each employer as a percentage of the total labor force.

\*Information prior to 2006 is not available.



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**CITY OF ASHEVILLE**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**Last Four Years\***

| Function:                 | <u>2006</u>         | <u>2007</u>         | <u>2008</u>         | <u>2009</u>         |
|---------------------------|---------------------|---------------------|---------------------|---------------------|
| General government        | 196                 | 198                 | 197                 | 281                 |
| Public Safety:            |                     |                     |                     |                     |
| Police:                   |                     |                     |                     |                     |
| Officers                  | 197                 | 198                 | 197                 | 197                 |
| Civilians                 | 52                  | 53                  | 54                  | 32                  |
| Fire:                     |                     |                     |                     |                     |
| Firefighters and officers | 214                 | 219                 | 220                 | 227                 |
| Civilians                 | 2                   | 2                   | 2                   | 5                   |
| Highway and streets:      |                     |                     |                     |                     |
| Engineering               | 41                  | 42                  | 42                  | -                   |
| Maintenance               | 119                 | 120                 | 121                 | 79                  |
| Sanitation                | 36                  | 37                  | 36                  | 37                  |
| Culture and recreation    | 146                 | 144                 | 143                 | 126                 |
| Water                     | <u>136</u>          | <u>135</u>          | <u>130</u>          | <u>137</u>          |
| Total                     | <u><u>1,139</u></u> | <u><u>1,148</u></u> | <u><u>1,142</u></u> | <u><u>1,121</u></u> |

Source: City of Asheville, Human Resources Department

\*Information prior to 2006 is not available.

**CITY OF ASHEVILLE**  
**OPERATING INDICATORS BY FUNCTION**  
**Last Ten Fiscal Years**

|  | <b>Fiscal Years</b> |             |             |             |             |
|--|---------------------|-------------|-------------|-------------|-------------|
|  | <b>2000</b>         | <b>2001</b> | <b>2002</b> | <b>2003</b> | <b>2004</b> |
| <b>Function:</b>   |                     |             |             |             |             |
| <b>Police:</b>   |                     |             |             |             |             |
| Number of police personnel and officers                        | 222                 | 218         | 218         | 171         | 235         |
| Number of calls for service                                    | 101,368             | 94,296      | 109,953     | 93,771      | 87,343      |
| Number of law violations:                                      |                     |             |             |             |             |
| Uniform Crime Report Part I crimes reported                    | 5,338               | 5,044       | 4,903       | 5,337       | 5,892       |
| Uniform Crime Report Part II crimes reported                   | 3,168               | 3,472       | 3,425       | 3,405       | 3,978       |
| Part I Crime cases cleared by arrest                           | 803                 | 841         | 1,104       | 1,367       | 1,230       |
| Accidents investigated   | 2,732               | 2,254       | 2,278       | 2,325       | 6,840       |
| Number of physical arrests                                     | (a)                 | (a)         | (a)         | (a)         | (a)         |
| Number of traffic violations                                   | (a)                 | (a)         | (a)         | (a)         | (a)         |
| Number of incident reports                                     | (a)                 | (a)         | (a)         | (a)         | (a)         |
| <b>Fire:</b>   |                     |             |             |             |             |
| Number of fire personnel and officers                          | 202                 | 204         | 204         | 198         | 207         |
| Number of calls answered                                       | 12,110              | 11,852      | 11,163      | 10,963      | 12,049      |
| Inspections  | 2,980               | 3,989       | 3,159       | 4,656       | 4,474       |
| <b>Water:</b>  |                     |             |             |             |             |
| Number of service connections                                  | 43,463              | 44,316      | 45,333      | 46,377      | 47,290      |
| Maximum daily capacity of plants in gallons                    | 40,000,000          | 41,000,000  | 41,000,000  | 41,000,000  | 41,000,000  |
| Daily average consumption in gallons<br>(thousands of gallons) | 20,660,000          | 21,800,000  | 21,500,000  | 21,700,000  | 21,400,000  |
| <b>Education:</b>  |                     |             |             |             |             |
| Number of preschool school instructors                         | (a)                 | (a)         | (a)         | (a)         | (a)         |
| Number of elementary school instructors                        | 190                 | 190         | 190         | 159         | 153         |
| Number of middle school instructors                            | 73                  | 73          | 73          | 73          | 61          |
| Number of secondary school instructors                         | 107                 | 107         | 107         | 92          | 98          |
| <b>Miscellaneous:</b>  |                     |             |             |             |             |
| Number of employees  | 1,263               | 1,215       | 911         | 899         | 919         |
| Area in square miles   | 40.40               | 40.60       | 42.26       | 42.73       | 43.13       |

Sources: Various city departments.

(a) Not available

| 2005       | 2006       | 2007       | 2008       | 2009       |
|------------|------------|------------|------------|------------|
| 239        | 249        | 251        | 254        | 261        |
| 96,775     | 98,097     | 102,276    | 102,167    | 113,104    |
| 6,238      | 5,117      | 4,648      | 4,848      | 4,347      |
| 4,222      | 4,495      | 4,903      | 4,135      | 4,027      |
| 814        | 783        | 1,241      | 602        | 1,308      |
| 7,081      | 3,270      | 7,781      | 7,280      | 6,517      |
| (a)        | 5,862      | 9,757      | 6,523      | 6,196      |
| (a)        | 9,315      | 14,061     | 5,468      | 17,951     |
| (a)        | 9,612      | 9,551      | 9,941      | 9,401      |
| 207        | 221        | 224        | 233        | 239        |
| 13,820     | 13,067     | 15,339     | 13,532     | 13,394     |
| 6,292      | 5,508      | 5,477      | 8,900      | 12,740     |
| 48,332     | 50,415     | 51,109     | 51,769     | 55,171     |
| 43,000,000 | 44,000,000 | 43,500,000 | 44,000,000 | 43,500,000 |
| 20,900,000 | 21,200,000 | 21,500,000 | 20,950,000 | 20,470,000 |
| (a)        | (a)        | (a)        | 17         | 15         |
| 155        | 150        | 112        | 149        | 114        |
| 57         | 60         | 63         | 65         | 64         |
| 99         | 95         | 98         | 86         | 86         |
| 928        | 1,148      | 1,148      | 1,142      | 1,121      |
| 43.15      | 43.64      | 43.77      | 44.44      | 45.24      |

**CITY OF ASHEVILLE**  
**CAPITAL ASSET STATISTICS BY FUNCTION**  
**Last Ten Fiscal Years**

|  | <b>Fiscal Years</b> |             |             |             |             |
|--|---------------------|-------------|-------------|-------------|-------------|
|  | <b>2000</b>         | <b>2001</b> | <b>2002</b> | <b>2003</b> | <b>2004</b> |
| <b>Function:</b>                                     |                     |             |             |             |             |
| <b>Police:</b>                                       |                     |             |             |             |             |
| Stations/resource centers                            | 2/4                 | 2/5         | 1/5         | 1/5         | 1/6         |
| Patrol districts                                     | 4                   | 5           | 5           | 5           | 5           |
| Patrol units (beats)                                 | (a)                 | (a)         | (a)         | (a)         | (a)         |
| Fire stations  | 9                   | 9           | 9           | 9           | 9           |
| <b>Highways and streets:</b>                         |                     |             |             |             |             |
| Streets (miles)                                      | 373                 | 373         | 378         | 385         | 281         |
| Street lights  | 11,010              | 11,019      | 9,854       | 12,531      | 12,531      |
| Traffic lights                                       | 150                 | 150         | 218         | 218         | 218         |
| <b>Culture and recreation:</b>                       |                     |             |             |             |             |
| Parks acreage  | 585                 | 740         | 727         | 727         | 728         |
| Parks and playgrounds                                | 42                  | 43          | 44          | 46          | 55          |
| Swimming pools                                       | 2                   | 2           | 2           | 2           | 2           |
| Tennis courts  | 22                  | 22          | 22          | 22          | 22          |
| Community centers                                    | 11                  | 11          | 11          | 11          | 11          |
| <b>Water:</b>  |                     |             |             |             |             |
| Water mains (miles)                                  | 1,150               | 1,500       | 1,550       | 1,550       | 1,550       |
| Fire hydrants  | 5,800               | 6,000       | 6,000       | 6,000       | 6,000       |
| Number of treatment plants                           | 3                   | 3           | 3           | 3           | 3           |
| <b>Schools:</b>                                      |                     |             |             |             |             |
| Number of preschool schools                          | (a)                 | (a)         | (a)         | (a)         | (a)         |
| Number of elementary schools                         | 6                   | 6           | 6           | 6           | 5           |
| Number of middle schools                             | 2                   | 1           | 1           | 1           | 1           |
| Number of secondary schools                          | 1                   | 1           | 1           | 1           | 1           |
| Number of community colleges                         | 1                   | 1           | 1           | 1           | 1           |
| Number of universities                               | 1                   | 1           | 1           | 1           | 1           |
| <b>Hospitals:</b>                                    |                     |             |             |             |             |
| Number of hospitals                                  | 2                   | 2           | 2           | 2           | 2           |
| Number of patient beds (includes<br>VA nursing home) | 1094                | 1094        | 1094        | 1050        | 1032        |

Sources: Various city departments.

(a) Not available

| 2005   | 2006   | 2007  | 2008  | 2009  |
|--------|--------|-------|-------|-------|
| 1/5    | 1/3    | 1/4   | 1/4   | 1/5   |
| 5      | 3      | 3     | 3     | 3     |
| (a)    | 12     | 12    | 13    | 13    |
| 9      | 9      | 9     | 11    | 11    |
| 390    | 394    | 395   | 398   | 399   |
| 12,581 | 12,585 | 9,790 | 9,809 | 9,856 |
| 218    | 270    | 295   | 295   | 295   |
| 755    | 942    | 972   | 987   | 987   |
| 56     | 43     | 54    | 57    | 57    |
| 2      | 3      | 3     | 3     | 3     |
| 34     | 29     | 32    | 32    | 32    |
| 11     | 11     | 11    | 11    | 11    |
| 1,550  | 1,600  | 1,625 | 1,643 | 1,653 |
| 6,130  | 6,355  | 6,178 | 6,307 | 6,470 |
| 3      | 3      | 3     | 3     | 3     |
| (a)    | (a)    | (a)   | 1     | 1     |
| 5      | 5      | 5     | 5     | 5     |
| 1      | 1      | 1     | 1     | 1     |
| 1      | 1      | 1     | 1     | 2     |
| 1      | 1      | 1     | 1     | 1     |
| 1      | 1      | 1     | 1     | 1     |
| 2      | 2      | 2     | 2     | 2     |
| 1032   | 1032   | 1032  | 1032  | 1054  |

**CITY OF ASHEVILLE**  
**WATER SYSTEMS STATISTICS<sup>(a)</sup>**  
**HISTORICAL DEMAND**  
**Last Ten Fiscal Years**

|                                   | <b>Fiscal Years</b> |             |             |             |             |
|-----------------------------------|---------------------|-------------|-------------|-------------|-------------|
|                                   | <b>2000</b>         | <b>2001</b> | <b>2002</b> | <b>2003</b> | <b>2004</b> |
| <b>Residential single family:</b> |                     |             |             |             |             |
| Total # of Accounts               | 38,114              | 38,936      | 39,808      | 40,726      | 41,575      |
| Total # of Bills                  | 228,684             | 233,616     | 234,717     | 238,335     | 246,672     |
| Annual Usage Volume               | 2,656,970           | 2,651,286   | 2,574,760   | 2,672,756   | 2,570,229   |
| <b>Residential multi-family:</b>  |                     |             |             |             |             |
| Total # of Accounts               | 1,422               | 1,419       | 1,439       | 1,475       | 1,488       |
| Total # of Bills                  | 8,901               | 8,788       | 8,981       | 9,152       | 9,746       |
| Annual Usage Volume               | 945,709             | 938,554     | 919,895     | 967,081     | 958,236     |
| <b>Non-residential:</b>           |                     |             |             |             |             |
| Total # of Accounts               | 3,927               | 3,961       | 4,086       | 4,006       | 4,057       |
| Total # of Bills                  | 24,528              | 23,984      | 23,722      | 24,355      | 26,109      |
| Annual Usage Volume               | 3,264,883           | 3,090,454   | 3,116,198   | 3,355,708   | 3,389,719   |

<sup>(a)</sup>City of Asheville Water Resources Department.

| <b>2005</b> | <b>2006</b> | <b>2007</b> | <b>2008</b> | <b>2009</b> |
|-------------|-------------|-------------|-------------|-------------|
| 42,525      | 43,660      | 44,899      | 45,706      | 45,968      |
| 251,782     | 253,411     | 258,111     | 267,134     | 276,263     |
| 2,572,856   | 2,642,539   | 2,772,653   | 2,844,103   | 2,796,210   |
| 1,494       | 1,509       | 1,523       | 1,546       | 1,568       |
| 9,930       | 9,456       | 9,039       | 9,249       | 10,069      |
| 971,231     | 975,238     | 982,227     | 999,955     | 990,837     |
| 4,172       | 4,377       | 4,481       | 4,524       | 4,573       |
| 26,649      | 25,826      | 24,918      | 26,111      | 28,089      |
| 3,326,140   | 3,274,229   | 3,209,849   | 2,832,160   | 2,590,537   |



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**CITY OF ASHEVILLE**  
**WATER SYSTEM STATISTICS <sup>(a)</sup>**  
**WATER CUSTOMERS**  
**Last Ten Fiscal Years**

| <u>Fiscal Year Ended June 30,</u> | <u>Single<br/>Family<br/>Residential</u> | <u>Multi-<br/>Family<br/>Residential</u> | <u>Commercial/<br/>Industrial</u> | <u>Total</u> |
|-----------------------------------|--|--|-----------------------------------|--------------|
| 2000                              | 38,114                                   | 1,422                                    | 3,927                             | 43,463       |
| 2001                              | 38,936                                   | 1,419                                    | 3,961                             | 44,316       |
| 2002                              | 39,808                                   | 1,439                                    | 4,086                             | 45,333       |
| 2003                              | 40,726                                   | 1,475                                    | 4,006                             | 46,207       |
| 2004                              | 41,575                                   | 1,488                                    | 4,057                             | 47,120       |
| 2005                              | 42,525                                   | 1,494                                    | 4,172                             | 48,191       |
| 2006                              | 43,660                                   | 1,509                                    | 4,377                             | 49,546       |
| 2007                              | 44,899                                   | 1,523                                    | 4,481                             | 50,903       |
| 2008                              | 45,706                                   | 1,546                                    | 4,524                             | 51,776       |
| 2009                              | 45,968                                   | 1,568                                    | 4,573                             | 52,109       |

<sup>(a)</sup>City of Asheville water Resources Department.

**CITY OF ASHEVILLE**  
**WATER SYSTEM NET INCOME PROJECTIONS AND**  
**INCOME AVAILABLE FOR DEBT SERVICE**  
**Last Eight Fiscal Years\***

|   | <b>Fiscal Years</b>  |                      |                     |                     |                     |
|---|----------------------|----------------------|---------------------|---------------------|---------------------|
|   | <b>2002</b>          | <b>2003</b>          | <b>2004</b>         | <b>2005</b>         | <b>2006</b>         |
| Net income projections:                 |                      |                      |                     |                     |                     |
| Operating revenues:                     |                      |                      |                     |                     |                     |
| Billing charge revenues                 | \$ 1,281,639         | \$ 1,312,997         | \$ 1,364,605        | \$ 1,392,784        | \$ 1,394,387        |
| Volume charge revenues                  | 18,102,462           | 18,880,139           | 18,650,881          | 18,514,311          | 18,983,499          |
| Other operating revenues                | 2,018,651            | 2,449,492            | 2,779,049           | 3,016,370           | 3,614,925           |
| Subtotal operating revenues             | <u>21,402,752</u>    | <u>22,642,628</u>    | <u>22,794,535</u>   | <u>22,923,465</u>   | <u>23,992,811</u>   |
| Operating expenses before depreciation: |                      |                      |                     |                     |                     |
| Operation and maintenance expenses      | <u>(13,273,751)</u>  | <u>(13,649,164)</u>  | <u>(14,689,600)</u> | <u>(15,172,216)</u> | <u>(14,617,311)</u> |
| Operating income before depreciation    | 8,129,001            | 8,993,464            | 8,104,935           | 7,751,249           | 9,375,500           |
| Depreciation                            | <u>(3,453,808)</u>   | <u>(3,456,256)</u>   | <u>(3,662,517)</u>  | <u>(3,832,185)</u>  | <u>(3,971,962)</u>  |
| Operating income:                       | 4,675,193            | 5,537,208            | 4,442,418           | 3,919,064           | 5,403,538           |
| Non-operating revenues:                 |                      |                      |                     |                     |                     |
| Investment income                       | 561,319              | 189,961              | 115,296             | 250,971             | 427,548             |
| Non-operating expenses:                 |                      |                      |                     |                     |                     |
| Bond interest expense and principal     | <u>(3,461,924)</u>   | <u>(3,116,929)</u>   | <u>(3,085,313)</u>  | <u>(2,896,086)</u>  | <u>(4,322,374)</u>  |
| Net income                              | <u>\$ 1,774,588</u>  | <u>\$ 2,610,240</u>  | <u>\$ 1,472,401</u> | <u>\$ 1,273,949</u> | <u>\$ 1,508,712</u> |
| Income available for debt service:      |                      |                      |                     |                     |                     |
| Net income                              | \$ 1,774,588         | \$ 2,610,240         | \$ 1,472,401        | \$ 1,273,949        | \$ 1,508,712        |
| Adjustments:                            |                      |                      |                     |                     |                     |
| Depreciation                            | 3,453,808            | 3,456,256            | 3,662,517           | 3,832,185           | 3,971,962           |
| Non-operating expenses                  | 3,461,924            | 3,116,929            | 3,085,313           | 2,896,086           | 4,322,374           |
| Payment in lieu of taxes (a)            | <u>1,624,234</u>     | <u>1,709,937</u>     | <u>1,708,805</u>    | <u>1,739,273</u>    | <u>-</u>            |
| Income available for debt service       | <u>\$ 10,314,554</u> | <u>\$ 10,893,362</u> | <u>\$ 9,929,036</u> | <u>\$ 9,741,493</u> | <u>\$ 9,803,048</u> |

<sup>(a)</sup>Included in operating expenses and transfers from the Authority to the City and County at the end of the year for payment in lieu of taxes. City in lieu of taxes is determined as approximately 5.0% of total subordinate to debt service payments on senior and existing debt. As a result, these funds would be made available for debt service coverage should they be needed. Due to the dissolution of the water agreement in 2005, the City no longer remits 2.5% of total revenue to the County.

\*Information prior to 2002 not available.

| <u>2007</u>          | <u>2008</u>          | <u>2009</u>          |
|----------------------|----------------------|----------------------|
| \$ 1,410,688         | \$ 1,466,020         | \$ 2,117,273         |
| 19,286,742           | 20,093,099           | 21,612,926           |
| 9,757,768            | 9,635,108            | 7,102,010            |
| <u>30,455,198</u>    | <u>31,194,227</u>    | <u>30,832,209</u>    |
| <u>(15,106,621)</u>  | <u>(17,277,304)</u>  | <u>(12,305,353)</u>  |
| 15,348,577           | 13,916,923           | 18,526,856           |
| <u>(4,229,696)</u>   | <u>(4,327,033)</u>   | <u>(4,817,994)</u>   |
| 11,118,881           | 9,589,890            | 13,708,862           |
| 940,606              | 1,429,927            | 610,386              |
| <u>(4,954,448)</u>   | <u>(5,572,412)</u>   | <u>(8,299,664)</u>   |
| <u>\$ 7,105,039</u>  | <u>\$ 5,447,405</u>  | <u>\$ 6,019,584</u>  |
| \$ 7,105,039         | \$ 5,447,405         | \$ 6,019,584         |
| 4,229,696            | 4,327,033            | 4,817,994            |
| 4,954,448            | 5,572,412            | 8,299,664            |
| <u>-</u>             | <u>-</u>             | <u>-</u>             |
| <u>\$ 16,289,183</u> | <u>\$ 15,346,850</u> | <u>\$ 19,137,242</u> |

**CITY OF ASHEVILLE  
PRINCIPAL WATER CUSTOMERS (a)  
For the Year Ended June 30, 2009**

| <u>Customer</u>                | <u>Type of Business</u> | <u>Consumption</u> | <u>Revenue</u> | <u>Percentage of<br/>Total Water<br/>Revenues</u> |
|--------------------------------|-------------------------|--------------------|----------------|---|
| City of Hendersonville         | Wholesale - Township    | 505,334            | \$ 417,319     | 1.37 %  |
| Mission Hospitals              | Hospital                | 148,968            | 337,233        | 1.11  |
| Buncombe County Schools        | Government              | 52,472             | 283,576        | .93   |
| City of Asheville              | Government              | 199,722            | 261,669        | .86   |
| Grove Park Inn                 | Resort                  | 66,571             | 220,847        | .73   |
| Town of Biltmore Forest        | Wholesale - Township    | 68,807             | 159,514        | .52   |
| Milkco                         | Food Processing         | 77,829             | 156,688        | .51   |
| Woodfin Water / Sewer District | Wholesale - Township    | 84,005             | 146,722        | .48   |
| Biltmore Estate                | Leisure and Hospitality | 71,802             | 130,419        | .43   |
| Buncombe County                | Government              | 29,301             | 120,415        | .40   |

<sup>(a)</sup>City of Asheville Water Resources Department