

## *BUYING OR SELLING FLOODPLAIN PROPERTY*

It is legal to sell property in a floodplain. The State of North Carolina requires sellers to inform prospective buyers of flood drainage problems.

The [State of North Carolina Residential Property & Owners' Association Disclosure Statement](#) requires seller to tell the buyer if there is any problems with dampness or standing water. Sellers also have to disclose if the property is a flood hazard or if the property is located in a federally-designated flood hazard area.

