



McKibbon Hotel Group, Inc.
402 Washington Street SE, Suite 200
Gainesville, Georgia 30501
(p) 770.534.3381
(f) 770.532.3995
www.mckibbon.com

November 22, 2013

Gary Jackson
City Manager
City of Asheville
70 Court Plaza
Asheville, North Carolina 28801

City Attorney
City of Asheville
70 Court Plaza
Asheville, North Carolina 28801

Re: Purchase Contract Termination Notice - Haywood Property

Dear Gary:

Pursuant to Article B, Section 2, (a) of that certain Contract for Purchase and Sale of Real Property between the City of Asheville and McKibbon Hotel Group, Inc. dated January 29, 2013, as amended (the "Agreement"), we hereby terminate the Agreement. Please have all earnest money that has been deposited related to the Agreement and the original RFP returned to us.

We appreciate very much the professionalism shown by you and your staff all along the way, and, of course, we value the excellent relationship we have maintained with the City over the years.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Wes Townson', with a long horizontal line extending to the right.

Wes Townson
Vice President

Cc: Wyatt Stevens
Bill McDaniel